

Announcement - EBA TO BE APPLIED JUST FROM SEPTEMBER/05

Far East Trade - Emergency Fuel Adjustment Factor

In view of steady increase throughout the year 2005 on bunker market price leading to an increase on vessel operational costs, will be implemented a surcharge called Emergency Bunker Additional (EBA) that were going to be effected as from Aug15th and now to be applied fm **September 01st, 2005.**

EBA will be charged on top of current bunker levels

Trade: Far East

Effective Date: September 01st, 2005

Value: USD180/TEU (EMERGENCY BUNKER ADDITIONAL)

Yours sincerely,

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